



Institute of
Management Technology
Ghaziabad

November 2015, Issue-26

Library & Information Services

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Financial Planning Corporation (India) Pvt. Ltd.

OCTOBER - NOVEMBER 2015

RNI Registration No: MAHENG/2015/60742

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Financial Planning Corporation (India) Pvt. Ltd.,

702, 7th Floor, Leela Business Park,

Andheri Kurla Road, Andheri (East),

Mumbai - 400059

Phone : +91 22 6171 2424,

Fax: +91 22 6171 2444

Email : journal@fpsbindia.org

Website: www.fpsbindia.org

Printed and published by Ranjeet S. Mudholkar on behalf of Financial Planning Corporation (India) Pvt. Ltd. and printed at Magna Graphics (India) Ltd., 101-C&D, Govt. Industrial Estate, Kandivali (W), Mumbai 400067, India, and published at 702, 7th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059.

Editor: Ranjeet S. Mudholkar

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With Digitisation, Will Indians' Attitude Towards Gold Change?

In the Budget for 2015-2016, the Indian Government announced the launch of two new schemes aimed at curbing imports of gold and to dig out the vast reserves of gold held by Indians in various forms. It is an attempt by the government to put a stop to its expanding current account deficit and its huge import bill. But will Indians be willing to change their age-old attitude towards gold?

Daya Dhar Raj Srivastava
Nita Menezes

EDITOR SPEAK

India's unofficial Gold reserves, the quantity of yellow metal in jewellery, coins and gold bars held by the general public is estimated at 20,000 tonnes, worth USD 750 billion. These holdings exceed the combined holdings by the central banks of the US, Germany, Italy, France and the International Monetary Fund.

Ranjeet S Mudholkar, CFP^{CM}

CHARTER MEMBER SPEAK

The Gold Monetization Scheme has the potential of channelising the gold lying idle with households into economic investments. For the scheme to be a success requires careful marketing, incentives to banks and setting up of an infrastructure that will create a robust ecosystem.

Somasundaram PR,

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A lot of people are enticed to go in for an under-construction property due to substantial price difference between an under-construction property and a ready-to-move-in house.

Balwant Jain, CFP^{CM}

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Hemant G. Contractor
Chairman, Pension Fund Regulatory and Development Authority (PFRDA)

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Joydeep Sen, CFP^{CM}

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Girish Aswani, CFP^{CM}

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Renu Maheshwari, CFP^{CM}

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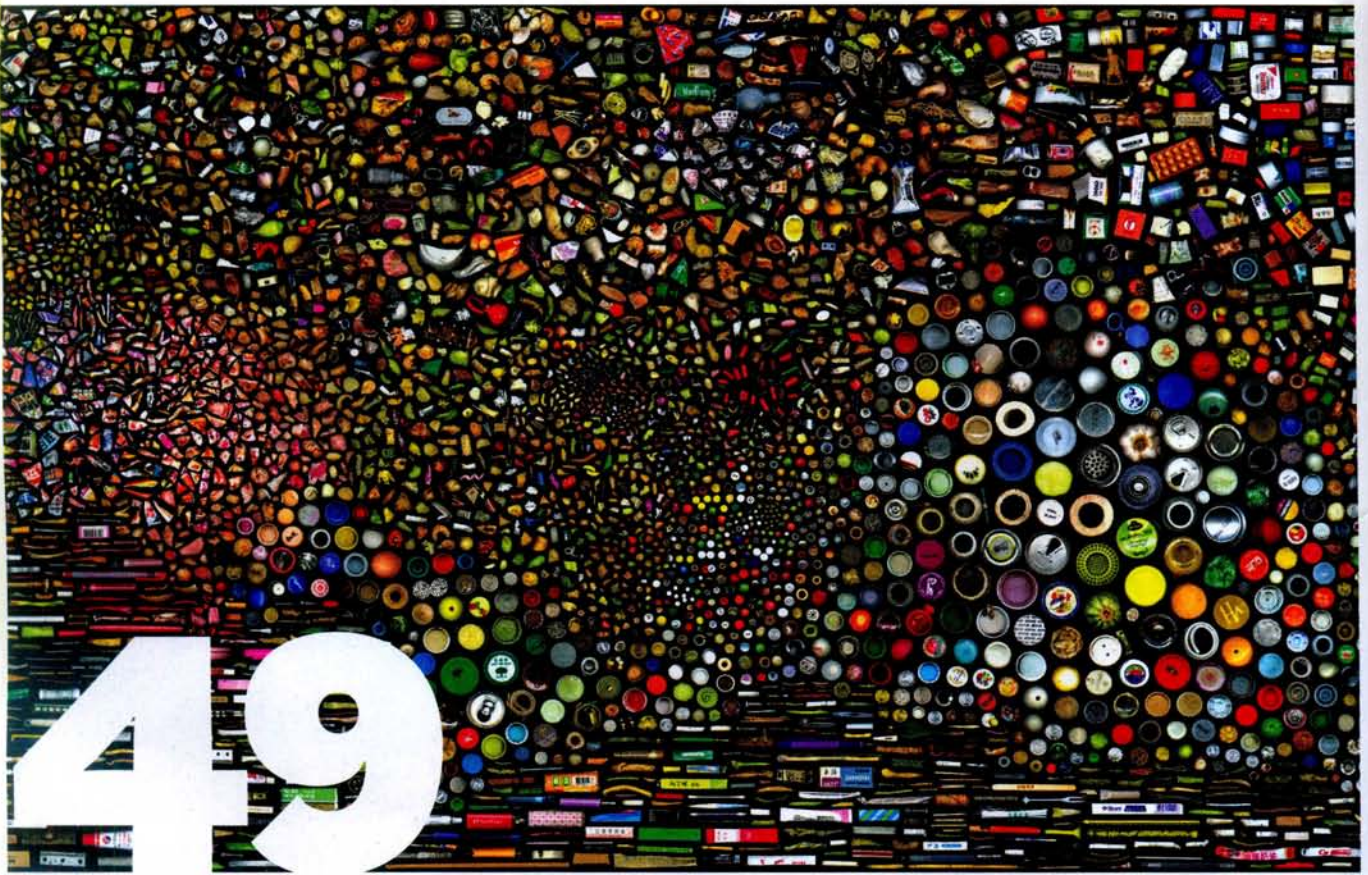
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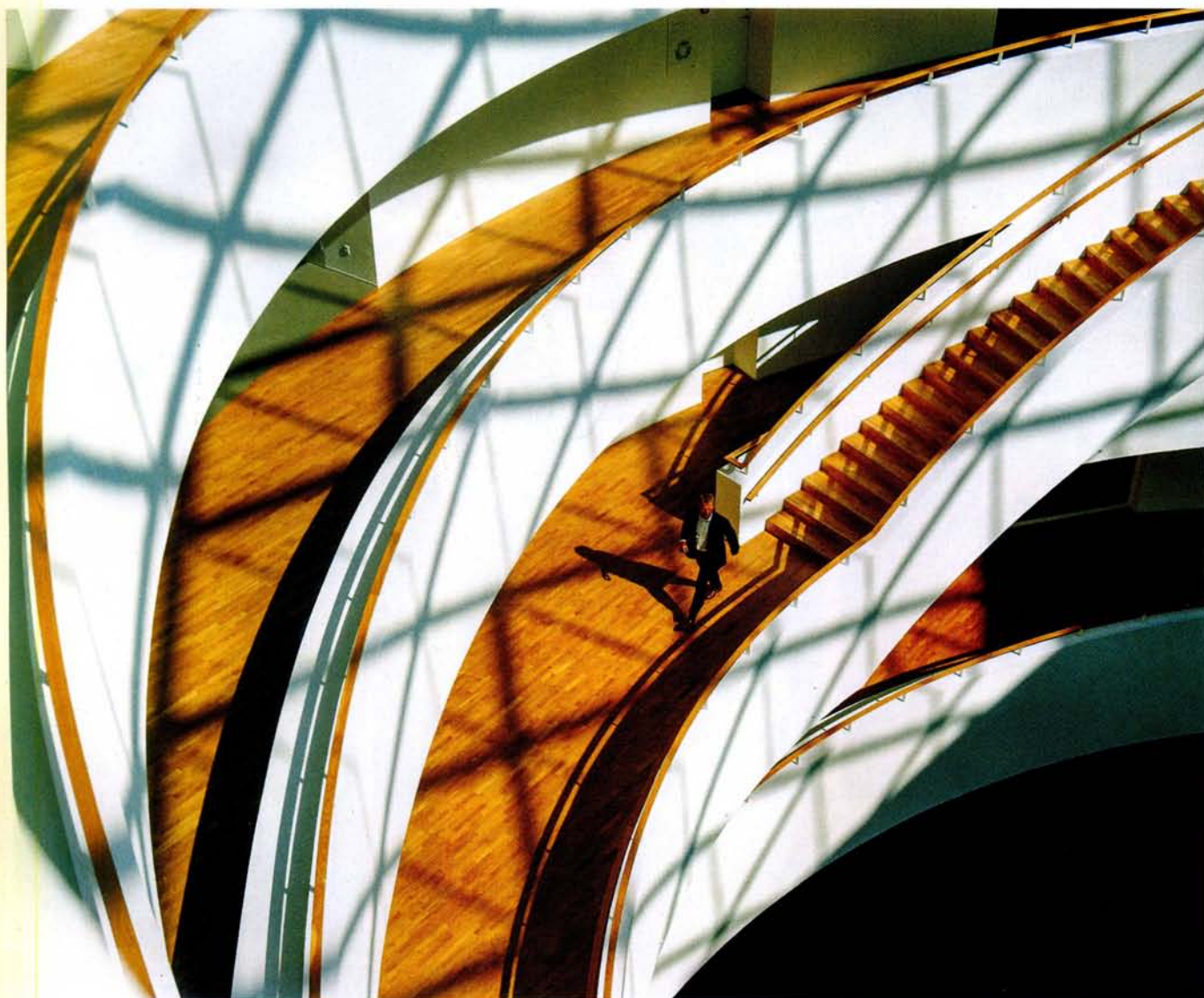
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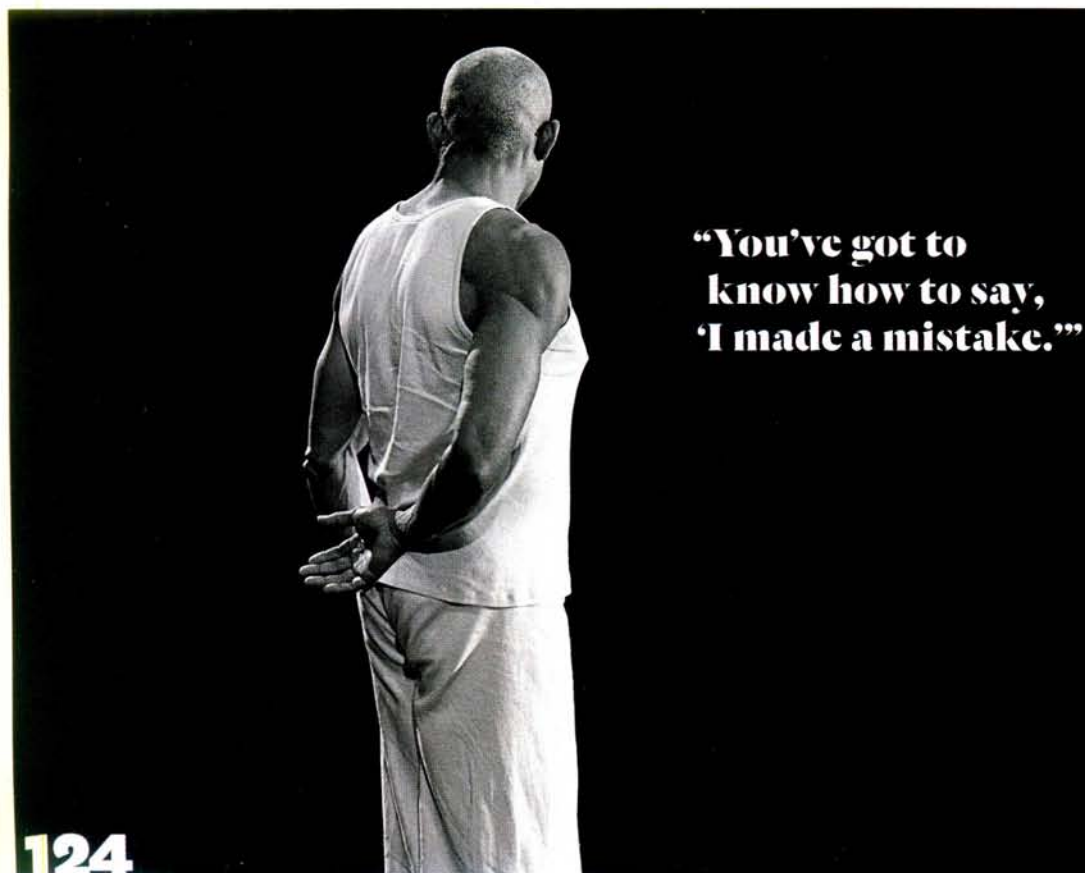
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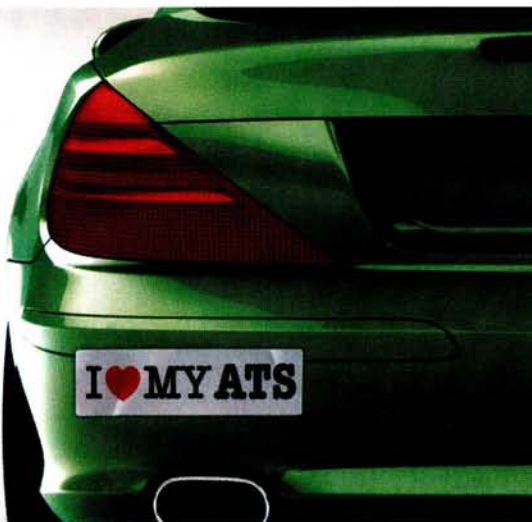


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HR Magazine (ISSN 1047-3149) is published 10 times a year by the Society for Human Resource Management, 1800 Duke St., Alexandria, VA 22314, (703) 548-3440, to further the professional aims of the Society and the human resource management profession. Members of the Society receive HR Magazine as part of their annual dues, \$55 of which is allocated for the subscription to HR Magazine, which is nonrefundable therefrom. Nonmember subscriptions are available from the Circulation Department at the following rates: Domestic (U.S. and its territories)—\$70 per year, Canada—\$90 per year, International (via airmail)—\$125 per year. Published articles do not necessarily represent the views of the magazine or the Society. © Society for Human Resource Management 2015. Periodicals postage paid at Alexandria, VA 22314 and additional mailing offices. POSTMASTER: Send address changes to HR Magazine, Circulation Department, 1800 Duke St., Alexandria, VA 22314. Publications Mail Agreement No. 40041558. Please send returns to BlueChip International, P.O. Box 25542, London, ON N6C 6B2.

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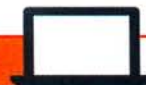


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INDIAN JOURNAL OF MARKETING

VOLUME : 45

ISSUE NUMBER : 11

₹ 350/-

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 11th Floor, 11th Road,
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CODEN: JIPRFG 20 (5) 275-342 (2015)		ISSN: 0971-7544
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Chief Editor : Deepika Kachhal
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Joint Director (Production) : V.K. Meena
Cover Design : Gajanan P. Dhope
E-mail (Editorial) : yojanace@gmail.com
E-mail (Circulation) : pdjucir@gmail.com
Website : www.yojana.gov.in
Facebook : https://www.facebook.com/pages/Yojana-Journal

*Let noble thoughts come to us from all sides
Rig Veda*

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Chief Editor's Office : Room No. 660, Soochna Bhawan, CGO Complex, Lodi Road New Delhi 110 003 Ph: 24362971. Yojana (English): Room No. 647, Soochna Bhawan, C.G.O. Complex, Lodi Road, New Delhi - 110 003. **Business Manager (Hqs.) :** Ph :24367260, 24365609, 24365610.

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No. of Pages : 72

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