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Family Involvement in Business and Financial Performance: A Panel Data Analysis
Suveera Gill and Parmjit Kaur

The present paper attempts to discern the relationship between family involvement in business (FIB) and financial performance (FP) of companies included in the S&P BSE 500 Index during the period 2006-2010. Using a two-way fixed effects panel model, the study suggests that FIB is associated with superior FP. Further, FP is higher for family vis-à-vis non-family companies. The paper distinguishes itself from previous studies on the subject as it uses different typologies based on the extent of FIB and presents multiple theoretical perspectives to empirical findings.

Impact of Knowledge Management Capabilities on Knowledge Management Effectiveness in Indian Organizations
Sangeeta Shah Bharadwaj, Sumedha Chauhan, and Aparna Raman

Knowledge management is believed to influence the organizations' financial and organizational performance. The objective of this paper is to study which knowledge management capabilities impact knowledge management effectiveness. Knowledge culture, structure, and IT infrastructure together formed the knowledge infrastructure capabilities and knowledge creation/acquisition, storage, dissemination and application together formed the knowledge management process capabilities. The results suggest that both infrastructural capabilities and process capabilities have a significant impact on the knowledge management effectiveness, the latter having a more critical impact.

Anomalous Price Behaviour around Open Market Stock Repurchase Announcements in India
Chanchal Chatterjee and Paromita Dutta

This paper examines the impact of open market share repurchase announcements on stock returns in Bombay Stock Exchange (BSE) for the period 2009-2013 by using the market model. The findings of the study indicate that share repurchase announcements do not necessarily generate abnormal stock returns in the Indian equity market unlike developed economies like US, Canada, and Australia. The analyses further reveal that smaller firms do not necessarily experience higher abnormal stock returns following repurchase announcements than that of the larger firms. The findings weakly support the view that larger repurchase size generates greater abnormal stock returns than smaller ones.

Earnings Growth and Value Premium: The Indian Experience
T G Saji and S Harikumar

This paper seeks evidence on the value premium using firm level data on Indian Information Technology industry for the period 2000-2010. Empirical methodology involves an exploratory factor analysis and a regression modeling under Ordinary Least Square (OLS) method. Exploratory factor analysis identifies earnings growth and Earnings Price (E/P) rate as the prime determinants of stock returns. Expected earnings growth significantly explains E/P rate under OLS regression framework. The search process involving E/P rate finds a consistently strong value premium in India over the sample period except during the extreme market buoyancy of 2007-08.
Colloquium

Social Media: The New Mantra for Managing Reputation
Asha Kaul and Vidhi Chaudhri (Coordinators),
Dilip Cherian, Karen Freberg, Smeeta Mishra, Rajeev Kumar, Jason Pridmore,
Sun Young Lee, Namrata Rana, Utkarsh Majmudar, and Craig E Carroll

Even as traditional media remain valid, being relevant demands a strategic shift toward social-mediated dialogue, engagement, and conversation. The articles in the colloquium draw upon practice and research perspectives to examine the multifaceted implications of social media on the understanding of organizational-stakeholder relationships and corporate reputation. They present an overview that would help organizations make better decisions about aligning the right dimensions of social media and corporate reputation.

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Rethinc: What’s Broke at Today’s Corporations and How to Fix It
Rishikesha T Krishnan

How Some Small Businesses Get Their Ducks in a Row and Grow While Others Remain Undistinguished
Kishinchand Poornima Wasdani and Abhishek Vijaygopal

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Ajimon George and G.S. Gireesh Kumar

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Sakshi Sharma

Exploring the Role of Mentoring Structure and Culture between Mentoring Functions and Job Satisfaction: A Study of Indian Call Centre Employees
Jeevan Jyoti and Poonam Sharma

Testing Validity and Reliability of Material Value Scale (MVS-c) for Late Adolescents and Young Adults in India
Pavleen Soni and Manisha Behal

Expounding the Structural Elements of Strategic Planning in the Emerging Indian Market Context
Sam Sekhar Bhattacharyya, Suni Jha and Christo Fernandes

Capital Structure Decisions and Its Impact on Dividend Payout Ratio during the Pre- and Post-period of Recession in Indian Scenario: An Empirical Study
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Nailesh Limbasiya

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