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Satish Y. Deodhar

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In India, the voluntary spirit of corporate social responsibility (CSR) was jacketed with a mandatory requirement effective 2014-15. The author presents the regulatory norms, processes, eligible activities, and the penalties for violation of what he terms as mandatory trusteeship. Thereafter, in comparison to the legal norms, the author discusses the voluntary free-market channels of CSR spending that contribute to the triple bottom line (TBL) of profit, people, and planet. The implementation issues, anchoring effects that restrict the quality and quantity of CSR activities, and the varied political economy opinions indicate that the government may want to do rethink the mandatory trusteeship.

Research

Do Bilateral Investment Treaties Promote FDI Inflows? Evidence from India

Niti Bhasin and Rinku Manocha

275

In an effort to create a conducive environment for FDI, countries often enter into bilateral investment treaties (BITs). This study examines the role of BITs negotiated by India in promoting its FDI inflows. Employing static (random and fixed effects model) and dynamic (generalized method of moments) panel regression analysis on an augmented gravity model for 2001-12, we find that FDI inflows to India are significantly determined by market size, population growth rate, and past FDI. Bilateral investment treaty is found to have a positive and significant impact on FDI inflows, indicating the importance of having an investor-friendly environment.

The Impact of Public Investment on Private Investment: Evidence from India

Pradyumna Dash

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This paper estimates the impact of public investment on private investment in India during 1970-2013 using ARDL procedure developed by Pesaran and Shin (1999) and Pesaran, Shin, and Smith (2001) by incorporating endogenously determined structural break in the model. It is observed that the crowding out effect of public investment on private investment has dampened during the post-liberalization period. The results also reveal that a "market friendly" incumbent and an increase in foreign direct investment dampen the magnitude of the crowding out effect of public investment.

Employee Resilience and OCB: Mediating Effects of Organizational Commitment

Happy Paul, Umesh Kumar Bamel and Pooja Garg

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This study examines the mediating role of organizational commitment. It explores the mechanism of the relationship between resilience and organizational citizenship behaviour (OCB) in the context of Indian organizations. The study sample comprised employees working in the manufacturing industries of Uttarakhand and Himachal Pradesh in India. A model was developed and tested in which the effects of resilience on OCB were hypothesized to be mediated by organizational commitment. The results provide empirical evidence for the positive relationship between resilience and OCB. The results emphasize that resilience influences organizational commitment as well.

India has been facing traffic related issues like traffic congestions and accidents for decades. This research uses forecasting models to confirm the existence of traffic problem in the State of Kerala. Using regression models, the relationship between different parameters like the number of accidents, number of deaths, number of injured, vehicles on road, type of vehicle, design of the roads, design of traffic and design of road network have been studied. A simulation model is presented to study the effect of the change in design of roads on the traffic situation. Based on the findings, the paper provides several recommendations and managerial insights, which are believed to alleviate the traffic problems in the State of Kerala.

Book Review

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Devasheesh Mathur

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