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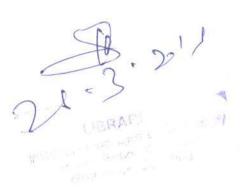
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Statistical Modelling

Special Issue: Statistical Modelling for Sports Analytics Part II

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Research

Application of Multivariate-Rank-Based Techniques in Clustering of Big Data Pritha Guha

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Clustering is one of the most challenging aspects of big data analysis. Clustering big data can be computationally expensive; hence we need to use efficient methods of clustering. The clustering techniques also need to be robust as large data sets often contain outliers or extreme values. Unfortunately, most of the popular clustering techniques are not very robust. Using the idea of data depths, we propose a spatial ranking based algorithm of clustering data which is nonparametric, robust and is therefore better suited to handle big data.

Impact of Publicly Financed Health Insurance Scheme (Rashtriya Swasthya Bima Yojana) from Equity and Efficiency Perspectives
Rajesh Kumar Sinha

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India is working towards providing universal health coverage to its citizens. As a step in this direction, it is providing health insurance coverage to all, especially to the resource poor sections of the society through its flagship scheme Rashtriya Swasthya Bima Yojana (RSBY). The current study tried to assess whether RSBY achieved its intended objectives of increasing care seeking and reducing health expenditure burden. The study found that RSBY neither improved care seeking nor reduced burden of health expenditure among the resource poor households. In light of these findings, the policymakers need to carefully re-examine the decision to invest in health insurance model as a solution for universal health coverage.

Sources of Business Unit Performance Heterogeneity in India: The Influence of Ownership Sarada Devi Gadepalli and Arindam Mondal

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This paper broadens the scope of the debate on the drivers of performance variance by including an important institutional variable, a firm's owner type. The paper estimates the contribution of ownership to business unit performance and compares it to other factors, including industry, corporate headquarters, and the business units in an important emerging economy —India for the period 2002—2013. We further evaluate whether relative importance of corporate headquarters, industry and business unit effects changes with

Role of Self-efficacy, Optimism and Job Engagement in Positive Change: Evidence from the Middle East Raina Chhajer, Elizabeth L. Rose, and Thomas Joseph

This study aims to investigate change, with a positive perspective, at a Middle-Eastern financial services firm. Using various activities (business, sports, arts) the firm implemented a yearlong positive business initiative. Such initiatives tend to build psychological strengths and capacities of the employees. Analyzing data from 406 employees who participated in this initiative, the study empirically examines the role of self-efficacy, optimism, and job engagement in positive change. The main findings are the following: (1) Higher levels of self-efficacy and optimism significantly predict higher levels of cognitive, emotional, and physical engagement; (2) Higher levels of cognitive, emotional and physical engagement significantly predict performance; (3) Significant indirect effects support the mediating role of job engagement in relationship between the psychological strengths and performance. Implications for theory and practice have also been discussed.

Finance—Growth Nexus in Nepal: An Application of the ARDL Approach in the Presence of Structural Breaks Jagadish Prasad Bist and Nar Bahadur Bista

This study examines the relationship between financial development and economic growth using annual time series data for Nepal during the period 1984-2014. The Autoregressive Distributed Lag (ARDL) bound testing approach is used to investigate the cointegration amongst variables in the presence of structural breaks. After allowing for structural breaks, the study finds evidence of a cointegration relationship between financial development and economic growth. The estimates of ARDL approach suggest that financial development has a significant positive impact on economic growth. Similarly, the estimates indicate that long-run causality is unidirectional from finance to growth in Nepal.

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