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RADIUS

October 2012

Volume I, Issue 1



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GBSN 2012
complete coverage of the
7th annual conference



Institute of
Management Technology
Ghaziabad



Director's Message

One of the key aspects that make a business school strong and recognized is its international linkages.

I take pride in the fact that the Institute of Management Technology (IMT), Ghaziabad has a strong team in the International Relations Office that has created and nurtured relationships with over 65 partners within 7 years.

At IMT, we encourage our students to study abroad and embrace a different environment and culture. We're always amazed and excited by the overwhelmingly positive response from them. Moreover, the international students who come and study at IMT always take back great memories and learning. This mutual exchange of students, faculty members and research papers creates a vast pool of knowledge that is very difficult to find in any other business school. I am glad to see such linkages and firmly believe that we're on the path of becoming an internationally known brand.



In order to further our aim of having strong international linkages, we've decided to collate a number of articles which describe the various partnerships, programs, conferences and exchanges we've initiated with our esteemed partners in the form of a newsletter. This newsletter, aptly named *Radius*, will be circulated to all of our global partners which will enable them to gain an insight into our international program.



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This issue particularly highlights the 7th Annual Conference of the Global Business School Network which IMT Ghaziabad was proud to host. The event set a new milestone in that it was not only the first of its kind to be held in India, but in Asia as well. I was honored to be a part of the discussions on the theme of 'Making the Connection' and feel that the honorable speakers gave us a lot to think about.

I hope that you enjoy reading the newsletter and we hope that we are successful in our aim of strengthening old ties and forging new ones.

Dr. Bibek Banerjee
Director, IMT Ghaziabad

Message from the Associate Dean – International Relations

Since the inception of the International Relations Office at IMT, we have always strived to be at the top and have repeatedly achieved the same in the past years.

IMT is recognized for its exchange programs, a fact which is corroborated by IMT being ranked 2nd for international linkages among the b-schools in India by CNBC. About 100 students and 1/3rd of the faculty get the opportunity to go abroad for a term in an academic year and the intake of foreign students and professors is similar.

We have hard-working students and employees who help us achieve these figures and nurture our international relations. The growth in the number of partners of IMT has been tremendous and is increasing exponentially every year. Achieving so much in just a few years has been truly rewarding and it has encouraged us to keep growing and continue to be the best International Relations Office

★★★★★★★★★ in India.

We have hard-working students and employees who help us achieve these figures and nurture our international relations

★★★★★★★★★

Apart from working on our exchange programs, we've also worked to establish new and exciting programs in collaboration with our partners. For instance, we recently inaugurated the Doctor of Business Administration (DBA) program, the first of its kind in India, in association with the Grenoble Ecole de Management (GEM), France. This was done to give the executive talent in India an opportunity to leverage their rich and deep experience at work to obtain a globally renowned Doctoral degree without leaving their jobs in India.

We've also been successful in establishing a Joint MBA program with ISS International Business School of Service Management (ISS), Hamburg. The duration of the program will be 2 years and it will offer a specialization in the area of Service Management. This issue of *Radius* will give our partners a greater insight into these new initiatives and will also throw some light on some of the other activities of international interest here at IMT Ghaziabad.

Dr. Jayanthi Ranjan
Associate Dean, International Relations



IRC Report 2012

New international partnerships for the current academic year:

- Leipzig Graduate School of Management, Germany
- University of Haifa, Israel
- Copenhagen Business School, Denmark
- Sampoerna School of Business, Indonesia
- Grenoble Ecole de Management, France (Joint DBA Program)
- ISS International Business School of Service Management, Hamburg (Joint MBA)
- Nova School of Business and Economics, Portugal

An **Erasmus Mundus Scholarship** program was initiated with **University of Warsaw** and nominations for the same have already been sent to the university. The duration of stay at the university will be six months starting from September, 2012 to February, 2013. The students can also apply for few more universities of Poland and Italy under this program.

We initiated the **STEP (Short-Term Exchange Program)** a few years ago which gained massive popularity among our partner institutes. This program is highly customizable and can be tailored according to the student's schedule and credit requirements.

It is a unique program which amalgamates classroom teaching and industry interaction and offers more than **100 elective courses** for students to select from.

The program lasts for a period of **10 - 20 days**, with **1 - 3 days** allotted for industrial and cultural visits. This is applicable for both incoming and outgoing students and is a high impact short term program.

Several of IMT's faculty members had the opportunity to visit partner universities in this academic year. Some of the universities which our faculty members visited are listed below:

- **Rouen Business School (France)**
- **ESC Toulouse Business School (France)**
- **Fachhochschule Vorarlberg (Austria)**
- **University of Warsaw (Poland)**

This initiative has indeed been very fruitful for both the students and faculty members alike as it gives them exposure to International Management education. It is also an opportunity to **develop a deeper understanding of global management trends**, participate in a mutual exchange of ideas and gain insights into different schools of thought.

Continuing our successful partnership with the **Kellogg School of Management**, IMT has once again partnered with the prestigious B-school and launched a Joint Internship program. It involves 8 students from Kellogg pairing with students of IMT and conducting research projects in different projects mainly related to the rural sector of India. Aiming to harness the cross cultural mix of intellectual abilities and ideas, the program looks to identify the problems associated with doing business in rural India. Some of the identified areas have been Microfinance and other Small and Micro businesses.

Pranab Mukherjee takes oath as President of India



On 25th July 2012, Pranab Mukherjee became the 13th President of India capping a five-decade career that saw him play significant roles in government, Parliament and party.

76-year-old Mukherjee was administered the oath of office to "preserve, protect and defend the constitution and law" by Chief Justice of India Sarosh Homi Kapadia at an impressive ceremony in the historic Central Hall of Parliament.

The veteran leader took the oath in English in the name of God to a thunderous applause and thumping of desks by those in the packed Central Hall that included Vice-President Hamid Ansari, Speaker Meira Kumar, Prime Minister Manmohan Singh and outgoing President Shrimati Pratibha Devisingh Patil.

The gathering also included Cabinet ministers, leaders of opposition, UPA chairperson Sonia Gandhi, governors, chief ministers, members of parliament and diplomats. Just after he took the oath, he was offered a 21-gun salute marking the assumption of office of the highest constitutional post in the country.

In his brief acceptance address, he said the principal responsibility of this office is to function as the guardian of the Constitution.

"I will strive to preserve, protect and defend the Constitution not just in words but in spirit," Mukherjee said.

He also said that the word poverty should be eliminated from the dictionary of modern India but felt that the trickle-down theory would not work. He said hunger is a humiliation for mankind.



Earlier this year, President Mukherjee had kindly consented to grace IMT Ghaziabad's 2012 Convocation function as Chief Guest. He was the Finance Minister of India at the time and had made the day memorable with his inspiring words during the convocation address.



GBSN 2012

...making the connection

IMT Ghaziabad was the proud academic host of the 7th Annual International Global Business School Network Conference (GBSN) which was held for the first time in Asia, from June 11- 14, 2012 in New Delhi.

With the theme, Making the Connection: Management Education Powering Development, the GBSN 2012 Annual Conference brought together on a common platform, nearly 150 management education, development and industry professionals from over 36 countries, as well as educators and other professionals committed to increasing opportunity and improving lives by advancing management education for the developing world.

150 management education, development and industry professionals from over **36** countries



About the theme of the conference, Guy Pfeffermann, Founder and CEO, Global Business School Network says “Indian businesses, government and civil society have moved farther ahead than almost any other country, certainly any country of comparable size, in focusing on the base-of-the-pyramid. Considering the parlous growth prospects in the US, Europe and Japan, and the slowdown in China,

these countries might do worse than learning from India how to develop these markets. Greater inclusion may, in fact, be a palliative to adverse macroeconomic conditions.”

The event saw some eminent speakers such as Shri. Kamal Nath, Union Cabinet Minister of Urban Development, Anajit Singh, Founder and Chairman of Max India Limited, Arun Maira, Member, Planning Commission of India and Aparajita Ramakrishnan, Bill & Melinda Gates Foundation address the august gathering.



The moderators and panelists comprised of esteemed members of the academia such as Dr. Soumitra Dutta, Incoming Dean, Samuel Curtis Johnson Graduate School of Management at Cornell University (USA)/Professor, INSEAD, Prof. Steven Dekrey, Senior Associate Dean, Hong Kong University of Science & Technology (China), Dr. Enase Okonedo, Dean, Lagos Business School (Nigeria), and Dr. Pankaj Chandra, Director, IIM Bangalore (India) who emphasized the importance of incorporating learning from management practices around the world.

Through insightful speeches, engaging panel discussions and enlightening site visits, the conference focused delegates on the theme of the day: Making the Connection: Management Education Powering Development. Additionally, GBSN piloted a research mentoring program at the conference, matching junior faculty with experienced researchers from GBSN Member Schools.



The discussions centered on important roles business schools play in achieving successful development results, the need to bring more international exposure and opportunities to business schools in effective yet low cost methods and to successfully develop on-the-ground action projects that develop student skills and insights. They also focused on the steps to building prestigious and international education programs,

on the growing importance of agribusiness because of climate change and food security concerns.

The conference came to close with a gala dinner and an invitation to the delegates to participate in the Global Business School Network 10th Anniversary Celebration and Annual Conference from June 10 - 12, 2013 to be held in Tunis, Tunisia.

The IMT – ISS Joint MBA

**With a focus on specializations in
the field of Service Management**

The Institute of Management and Technology, Ghaziabad has over the years built a very strong and fruitful international partnership with the ISS International Business School of Service Management, Hamburg – one of the leading B-schools in Germany.

This year the two institutes took this relationship a step further, by laying the foundation for a Joint MBA program which will focus on specializations in the field of Service Management. This two year course has been accredited by FIBAA and is a unique international offering.

The IMT-ISS MBA program aims to impart academic knowledge and professional skills which are a pre-requisite to develop, design and promote services. With its extensive focus on corporate development, the program intends to leverage the experience of the professionals and integrate this knowledge into the learning process. The study program is designed with the objective to qualify



experts and executives from a multitude of industries and backgrounds for innovation and development in the area of service management. A special emphasis is laid on firms with services forming a major component of their respective business models.



**IMT Ghaziabad and
ISS Hamburg share a
common vision and
have long
collaborated to
support and further
academic and
professional expertise**



The key benefits for students opting for this program are:

- ❖ Excellent employability opportunities for IMT-ISS graduates
- ❖ International networks, science-based methods and models to develop practical solutions
- ❖ Flexible course structure, personality development through skill training and practical experience attained in traineeships abroad

IMT Ghaziabad and ISS Hamburg share a common vision to further academic and professional expertise, and to promote cultural exchange between students, faculty members, researchers and the corporate world. And this vision was reiterated and strengthened when the CEO of ISS Hamburg, Michael René Weber visited IMT on August 17th

2012, to further cement the ties between the two institutes. Truly this comes as a unique initiative to establish a globally distinguishable and reputable qualification in Service

Management.

IMT – GEM DBA Program

Adding yet another feather to its cap, the Institute of Management Technology (IMT), Ghaziabad under the dynamic leadership of its Director, Dr. Bibek Banerjee, now offers a Doctor of Business Administration (DBA) jointly with Grenoble Ecole de Management (GEM), France – a global leader in management education.

“This first-of-its kind degree program in India will give the executive talent in India an opportunity to leverage their rich and deep experience at work to obtain a globally renowned Doctoral degree without having to leave their jobs in India,” says Dr. Bibek Banerjee. The IMT-GEM joint DBA is one of the six such programs in the world to be accredited by AMBA (Association of MBAs).



IMT, Ghaziabad rated 'A* * *' by CRISIL, is counted among the top 10 business schools in India and is recognized as a center of excellence in management education. Grenoble Ecole de Management (GEM), France founded in 1984, is among the top 50 executive education providers in the world and the Financial Times rates the Grenoble Masters in Finance among the Top 9 in the world. GEM shares IMT's pioneering vision to bring innovative programs to the field of education and work closely with the industry to push the boundaries of practice oriented research.



The DBA is a unique research-based issue-driven qualification offered across India and France and focuses on the broad areas of management of technology, organizational design and innovation, mixing academic rigor and relevant business practices. This three year program is structured to facilitate part-time study so that students can combine ongoing careers with their doctoral research, incorporate the same in their managerial

practice and attain the highest possible level of business qualification.

The DBA program enables its students to leverage their learning at their workplaces and become effective practitioners of management in technology and innovation. By spearheading this program, IMT has continued with its tradition of catering to changing

Exchange Diary

Dr. Sita Mishra shares her experience of teaching *Kautilya's Arthashastra: Creating Values for 'Business Leaders' and 'Entrepreneurs'* at Rouen Business School, France

needs of management education in India and the world at large.

I am an Associate Professor of Marketing from IMT Ghaziabad and have just returned after delivering an interesting lecture to the management students at Rouen Business School (RBS), France.

I was one of the twelve speakers invited for the prestigious **International Week 2012**

with the theme **"Is Entrepreneurship a gateway to new worlds?"** where speakers from Asia, the Americas, Africa and Europe shared their insights on the diverse dimensions of entrepreneurship with the international students at RBS. I delivered a unique and interesting lecture on **"Kautilya's Arthashastra: Creating Values for Business Leaders and Entrepreneurs"** which was admired a lot by students and other speakers. The topic gained a lot of interest from the entire fraternity at RBS because, for them, it was difficult to believe how a literature written in 300 BC was still relevant in today's management environment.

I firmly believe that the ability to develop an in-depth knowledge of past and present models, theories and processes is the cornerstone of effective and intelligent management and that there are many concepts from *Arthashastra*, which are still applicable in today's management. In my lecture, I talked about how entrepreneurs and business leaders can explore the relevance and application of principles and strategies of *Arthashastra* and take up challenges in today's dynamic, competitive and unscrupulous corporate world.



I feel that participation in such International events in addition to learning from other academicians, processes and systems of institutions also provides one with the opportunity to find new academic partners to collaborate on future research projects.

Dr. Rashmi Aggarwal shares her experience of teaching *International Trade Law* at Toulouse Business School, France

It was indeed a great experience to visit Toulouse Business School (France), under the Faculty Exchange program, to teach a course on International Trade Law (ITL).

Founded in 1903, Toulouse Business School is triple accredited by European Quality Improvement System (EQUIS), Association to Advance Collegiate Schools of Business (AACSB) and Association of MBAs (AMBA) and is one of France's prestigious "Grandes Écoles de Management".

The course is both academic and application based learning on ITL. This year the student strength had increased to a batch size of 120 from 60 last year. I can fondly remember that all my students were from diverse backgrounds and different parts of the world.



The connect on legal issues pertaining to ITL was immediate and we deliberated on various aspects depending on the origin of country from where these legal disputes emerged.

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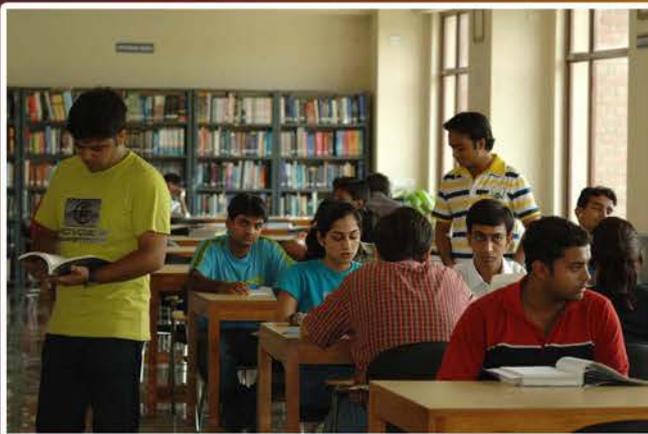
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Radius

IRC, IMT's Window to the World



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